

# RRIF Payment Calculator

## RRIF Details

<b>RRIF start date</b>	January 1, 2015
<b>RRIF Value</b>	\$100,000.00
<b>Estimated rate of return</b>	3 %
<b>Payment option</b>	Minimum Annual Payment
<b>First payment date</b>	January 1, 2016
<b>Date of birth</b>	October 1, 1955

The RRIF factors used for this illustration reflect the reduced factors introduced in the Economic Action Plan 2015 which passed into law on June 23, 2015.

Year	Age	Value	RRIF Factor	Minimum
2016	60	103,000.00	3.33%	3,433.32
2017	61	102,553.66	3.45%	3,536.32
2018	62	101,987.86	3.57%	3,642.42
2019	63	101,295.80	3.7%	3,751.69
2020	64	100,470.41	3.85%	3,864.25
2021	65	99,504.36	4.00%	3,980.17
2022	66	98,389.91	4.17%	4,099.57
2023	67	97,119.05	4.35%	4,222.56
2024	68	95,683.36	4.55%	4,349.23
2025	69	94,074.14	4.76%	4,479.72
2026	70	92,282.25	5.00%	4,614.10
2027	71	90,298.19	5.28%	4,767.73
2028	72	88,096.36	5.40%	4,757.19
2029	73	85,839.33	5.53%	4,746.90
2030	74	83,525.19	5.67%	4,735.88
2031	75	81,152.99	5.82%	4,723.10
2032	76	78,722.78	5.98%	4,707.61
2033	77	76,235.63	6.17%	4,703.73
2034	78	73,677.85	6.36%	4,685.90
2035	79	71,061.69	6.58%	4,675.85
2036	80	68,377.41	6.82%	4,663.34
2037	81	65,625.50	7.08%	4,646.28
2038	82	62,808.58	7.38%	4,635.27
2039	83	59,918.51	7.71%	4,619.72
2040	84	56,957.76	8.08%	4,602.18
2041	85	53,926.23	8.51%	4,589.11
2042	86	50,817.23	8.99%	4,568.47
2043	87	47,636.22	9.55%	4,549.26
2044	88	44,379.56	10.21%	4,531.14
2045	89	41,043.87	10.99%	4,510.72
2046	90	37,629.13	11.92%	4,485.39
2047	91	34,138.05	13.06%	4,458.43
2048	92	30,570.02	14.49%	4,429.60
2049	93	26,924.63	16.34%	4,399.47
2050	94	23,200.90	18.79%	4,359.44
2051	95	19,406.68	20.00%	3,881.34
2052	96	15,991.11	20.00%	3,198.21
2053	97	13,176.68	20.00%	2,635.34
2054	98	10,857.57	20.00%	2,171.51
2055	99	8,946.63	20.00%	1,789.32



**Cumulative RRIF Values:**

Years Active:	40
Opening Value:	\$100,000.00
Net Payout:	\$168,201.00
Taxes Withheld:	\$0.00
Balance Remaining:	\$7,372.02

**DISCLAIMER**

The information contained herein is based on certain assumptions and is for illustrative purposes only. While care is taken in the preparation of this document, no guarantee is made as to the accuracy of applicability in any particular case. These calculators are provided for general illustrative purposes only. All examples are hypothetical. They are provided only as educational tools and do not constitute investment advice. To take into account your specific circumstances, you should obtain professional investment/legal and/or tax advice, as appropriate.

The age and value displayed should be considered as of December 31st of the previous year rather than January 1st of the current year.

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